

SOUTH CAROLINA DEPARTMENT OF LABOR, LICENSING AND
REGULATION

BEFORE THE SOUTH CAROLINA BOARD OF ACCOUNTANCY

NOVEMBER 22, 2011

BOARD MEMBERS:

MARK T. HOBBS, CHAIRMAN

ROBERT W. BALDWIN, VICE CHAIRMAN

DONALD H. BURKETT

DAVID C. NICHOLS

MARK S. CROCKER

GARY F. FORTE

WENDELL E. LUNSFORD

MALANE PIKE

TANYA G. GREENLEE

DEAN GRIGG, ADVICE COUNSEL

This meeting/hearing were held at the South Carolina Department of Labor, Licensing and Regulation, The Kingstree Building, 110 Centerview Drive, Columbia, South Carolina, reported by Cecelia P. Englert, Verbatim Court Reporter and Notary Public in and for the State of South Carolina; said meeting/hearing being held on the 22nd day of November, 2011, commencing at 2:03 p.m.

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20 Court Reporter's note:

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22 -- indicates interruption; incomplete phrases; trailing
23 off; unfinished sentences

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1 MR. HOBBS: This meeting is being
2 held in accordance with the Freedom of Information
3 Act by notice mailed to the State Paper, Associated
4 Press, WIS-TV and all other interested persons,
5 organizations or news media. In addition, the
6 notice was posted on the bulletin board at the main
7 entrance to the Kingstree Building.

8 I think we've got a hundred percent
9 participation, if my role call is correct. I don't
10 think we have anyone absent. But I did hear some
11 beeping while we were on the phone when I was
12 reading the call to order. I assume everybody is
13 still here. Let's just do a little quick role call
14 so we'll make sure of the board members that are in
15 here. Bob Baldwin?

16 MR. BALDWIN: Here.

17 MR. HOBBS: Malane Pike.

18 MS. PIKE: Here.

19 MR. HOBBS: Gary Forte.

20 MR. FORTE: Here.

21 MR. HOBBS: David Nichols.

22 MR. NICHOLS: Here.

23 MR. HOBBS: Wendell Lunsford.

24 MR. LUNSFORD: Here.

25 MR. HOBBS: Of course, I'm here.

1 And Mark Crocker.

2 MR. CROCKER: Here.

3 MR. HOBBS: Great. Wonderful.

4 Donny Burkett, Donny Burkett.

5 MR. BURKETT: Here.

6 MR. HOBBS: Donetella.

7 MR. BURKETT: I'm here.

8 MS. GREENLEE: And Tanya Greenlee
9 here too.

10 MR. HOBBS: Tanya Greenlee. I
11 didn't hear you get over there; I apologize.

12 MS. GREENLEE: I was the beep. My
13 cell phone and my computer have two different
14 times, so I apologize.

15 MR. HOBBS: I thought I had heard
16 you earlier, but I missed you. I'm glad you joined
17 us. So we've got a hundred percent participation.
18 I want to thank everybody for being here on this,
19 what should be a fairly brief meeting. The agenda,
20 everyone should have the agenda in front of you.
21 Do I hear a motion that we approve the agenda as
22 presented?

23 MS. PIKE: So moved.

24 MR. HOBBS: There was a motion on
25 the floor by Malane Pike, I believe. Is there a

1 second?

2 MR. FORTE: Second. Gary.

3 MR. HOBBS: By who?

4 MR. FORTE: Gary.

5 MS. CUBITT: Gary Fort.

6 MR. HOBBS: By Gary Fort. Any

7 discussion?

8 (NO RESPONSE.)

9 MR. HOBBS: Hearing none, all in
10 favor, please say aye.

11 BOARD MEMBERS: Aye.

12 MR. HOBBS: Opposed? Motion
13 carries. That would be unanimous agenda adoption.
14 Item 4 on our agenda may be the toughest one we've
15 got to talk about, in that really has been the item
16 that I've probably spent the least amount of
17 attention on because I've been focusing on our
18 Board of Accountancy regulations and the
19 Accountancy Act and other items. The deals with
20 the LLR Engine Bill, and I'm going to ask Malane to
21 make some comments maybe initially, as we start our
22 discussion of this Engine Bill. Malane, do you
23 feel comfortable doing that?

24 MS. PIKE: Sure. I'll be glad to do
25 that. The problem here is that -- and let me read

1 you one provision that is an addition to the Engine
2 Bill that really gives us heartburn here, okay?
3 Although, there are others. These changes to the
4 Engine Bill with the exception of one change,
5 really are not very good changes.

6 All right, first of all, the one that gives me
7 the most heartburn is this: "Any conflict with
8 South Carolina Code 41-1-10 et seq. by any chapter
9 regarding a professional or occupational board or
10 registry listed in the South Carolina Code Section
11 40-1-40(B) is resolved in favor of the language of
12 the South Carolina Code Section 41-1-10 et seq.
13 The language in this chapter supersedes, governs,
14 and controls where any chapter in this title is
15 silent or conflicts."

16 What this means is that the Engine Bill now
17 trumps our Board of Accountancy. So if there's any
18 conflict between the Engine Bill and our Board of
19 Accountancy, the Engine Bill trumps. Now, let me
20 give you one good example of where it could trump,
21 okay? We have the right to assess a fine up to
22 \$10,000. The Engine Bill only gives us the right
23 to assess a fine up to \$500. So if this passes, we
24 no longer have the right to do a fine up to
25 \$10,000. We can only do one up to \$500.

1 MR. GRIGG: Where is that?

2 MS. PIKE: Now, it's all sorts of
3 other problems with this. That is a huge problem,
4 the way that I see it. There's a second huge
5 problem in here, and that is that it takes away our
6 input into the selection of the director of the
7 Board of Accountancy.

8 MR. BALDWIN: Right.

9 MS. PIKE: In the past, we have had
10 input into that. This takes that away from us.
11 Now, one good thing that this Engine Bill does do,
12 although I will have to say I'm not totally pleased
13 with the language of it, but it could be stronger.
14 It does give us some liability -- I mean, it does
15 away with some of our liability. "No board member
16 or the director may be held individually liable for
17 an action taken by the board or its members in
18 their official capacity, except for actual malice
19 shown."

20 Now, one thing that we could do here, and I
21 thought about how we could handle this, what we
22 could say is that we do not approve of the Engine
23 Bill changes and we could add our own provision
24 into our Practice Act, giving us -- absolving us of
25 liability. And I could very quickly draft that

1 language. I think I've done it in the past and I
2 could just forward it on.

3 MR. GRIGG: That's not quite the way
4 it will work, Malane.

5 MS. PIKE: I'm sorry?

6 MR. GRIGG: That's not quite how it
7 will work. Just to fill y'all in, y'all aren't
8 voting on the changes to the Engine Bill. That's
9 not for the board's -- it does say "to
10 consideration to approve" on the agenda; that's not
11 entirely accurate. You're not voting to approve
12 these changes. This is for informational purposes
13 only. I certainly understand the concerns that
14 Malane has raised, and I don't necessarily disagree
15 with her. And I know some other boards have raised
16 the same and similar concerns. And what we have
17 been told to tell the boards is that these concerns
18 need to be presented to Ms. Templeton.

19 So, the Engine Bill itself is moving forward.
20 It doesn't need approval from any board. However,
21 Ms. Templeton has been apprised that so far, no
22 board that I've dealt with has been exceptionally
23 happy with it. And she has been informed of what
24 the situation has been with the other boards I've
25 dealt with, and that Jamie and Sheridan have dealt

1 with. She'll be informed as to the concerns y'all
2 have about it.

3 But she ultimately needs to hear from you guys
4 as the board, as to why you're not satisfied with
5 it. So while it's not about voting to approve this
6 and, ultimately, the decision will be hers whether
7 it goes forward or not, that's something that I
8 highly recommend, whether individually or you as a
9 board as a whole. If y'all have these concerns,
10 which are valid, in my opinion, then she needs to
11 be made aware.

12 And she's willing to schedule a time to speak
13 with you. She's willing to receive email or a
14 phone call from you. If you want to relay it
15 through Doris or myself, we're willing to do that.
16 But that's kind of how we've been told that this is
17 going to proceed as far as the Engine Bill.

18 MS. PIKE: Mark.

19 MR. HOBBS: Yes.

20 MS. PIKE: If that is the case, then
21 let me make a proposal to the board. I have not
22 sat down and analyzed this in-depth. Give me a
23 little bit of time and let me analyze it. Let me
24 get past Thanksgiving and let me analyze the thing
25 in-depth and provide you with a laundry list of

1 problems.

2 MR. HOBBS: Malane, our next meeting
3 is coming up on December 1st.

4 MS. PIKE: I can have it for you by
5 December 1st.

6 MR. HOBBS: Do you think you could
7 have that and maybe we could incorporate that into
8 our agenda, or modify our agenda to include that
9 discussion under "new business" so we could have it
10 to present? And if we can all support your
11 suggestion at that time, then maybe that document
12 can go from our board meeting on December the 1st,
13 to the director's office.

14 MR. BURKETT: (Inaudible) that, Mark.

15 MR. HOBBS: I mean, if that makes
16 sense to the other board members. I know it's kind
17 of hard to have this kind of dialogue on the
18 telephone, but --

19 COURT REPORTER: Mr. Hobbs, I hate
20 to interrupt you, but I've got to know who's
21 speaking because I can't see y'all talking this
22 time. And you sound a little different on the
23 phone. And I didn't hear what the second person
24 just said before you.

25 MR. BURKETT: This is Donny Burkett.

1 I said I agree with Mr. Hobbs.

2 COURT REPORTER: Thank you, sir.

3 MS. PIKE: This is Malane Pike. I
4 said that I would need at least past Thanksgiving
5 to analyze this. And then Mark suggested at our
6 December 1st meeting, and I said "That's fine. I
7 could have an analysis done."

8 COURT REPORTER: Thank you.

9 MR. BALDWIN: This is Bob Baldwin.
10 I want to speak to it too, Mark.

11 MR. HOBBS: Sure.

12 MR. BALDWIN: I have some serious
13 concerns about these proposals because of the
14 impact of the independence of this board, its
15 ability to enforce the accountancy statutes in an
16 effective manner. In particular what concerns me
17 is that some of the language that's in here.
18 Malane, you'll be reviewing it, I know. But in
19 particular what caught my eye was the one that
20 basically said that -- let me pull it out
21 precisely. Not only, I know the department can do
22 regulations; that's fine. But more importantly, at
23 40-1-70, "delegating any duty, right or
24 responsibility of the board to the department" is
25 now within the purview of the Department of LLR. I

1 find that a very interesting power to be given to
2 LLR.

3 MR. HOBBS: Well, I read that, Bob,
4 but I was thinking it said that board would have to
5 delegate that authority. So I don't think they are
6 assuming that authority by themselves. I might be
7 wrong. Dean might correct me. This is Mark Hobbs
8 again. But, Dean, I saw that provision too. But
9 under the way that's worded, Dean, wouldn't the
10 board still have to delegate that authority to LLR?

11 MR. GRIGG: That's my understanding
12 of it, yes, Mark. That's the way I read it. But
13 I'm going to be honest with you, I've been as out
14 of the loop on this as you guys, basically. This
15 is something that's come straight down from the
16 top. My department -- well, I don't want to say my
17 department -- Holly was involved in it and
18 Katherine was involved in it and Katherine's
19 counsel was involved in it. This is not something
20 that has been run through myself or Jamie or
21 Sheridan, or for that matter, the administrators or
22 the boards, until right now. So I'm reading it the
23 way you do, Mark. But that's just my
24 interpretation of it. I've not had any insight or
25 input into this process either.

1 MR. HOBBS: Well, does anybody have
2 anything else to offer? Or does everybody -- do I
3 hear any other options? Is everybody in agreement?
4 Is anybody not in agreement with our approach with
5 Malane -- this is Mark Hobbs again, Ms. Court
6 Reporter -- taking the path at her issues, and
7 having it December 1st? If I don't hear anything,
8 I'm going to assume you're in agreement.

9 MS. PIKE: Mark, why don't we make a
10 motion?

11 MR. HOBBS: All right.

12 MR. BURKETT: I so move. This is
13 Donny Burkett.

14 MR. HOBBS: The motion is made by
15 Donny Burkett that Malane takes a pass at spelling
16 out all of our issues with the Engine Bill changes
17 and have available for us December 1st. That
18 motion is on the floor.

19 MR. BALDWIN: Bob Baldwin. I second
20 it.

21 MR. HOBBS: I heard Bob Baldwin
22 second it, I think. Maybe somebody else. But Bob
23 will do. Any discussion?

24 (NO RESPONSE.)

25 MR. HOBBS: All in favor, please say

1 aye.

2 BOARD MEMBERS: Aye.

3 MR. HOBBS: Any opposed? All right.
4 That appears to be a unanimous motion for Malane to
5 do that. Malane, I appreciate you doing that.

6 MS. PIKE: Sure.

7 MR. HOBBS: I don't think it's going
8 to do us any good to beat that thing up anymore.
9 Let's move on to our next agenda item, Item No. 5,
10 consideration to approve cleanup changes to the
11 Accountancy Board's Regulations. Does anybody have
12 any issues with those suggested changes?

13 MR. LUNSFORD: Mark, this is
14 Wendell.

15 MR. HOBBS: Yes, sir.

16 MR. LUNSFORD: I've tried to print
17 off as much as I could of the material that Michael
18 is sending to us. But I'm not clear enough on what
19 these changes are. Is there any way for somebody
20 to put it in a short synopsis as to what the
21 changes are?

22 MR. GRIGG: The cleanups, which let
23 me see. Hold on just a second. Let me make sure
24 I'm looking at the same thing Doris is looking --
25 yeah. There's only two that I'm aware of. Section

1 1-06 and you'll see under A, an underlined part
2 that says "and 120 hours of continuing education."

3 And then under 1-08(B)(4) -- can y'all hear me
4 all right?

5 BOARD MEMBERS: (Affirmative.)

6 MR. GRIGG: And then you'll see a
7 second sentence from the bottom of Part 4, it says
8 "All of the required CPE may be obtained using
9 self-study courses." You see that's marked
10 through. Again, this was something I've not been
11 hands-on with. But my understanding of the cleanup
12 -- if you'll remember, we've already worked on some
13 other regs that you guys have proposed. The
14 cleanup was simply an effort to basically get stuff
15 out of the regs that conflicted with statute

16 Good examples are situations where -- I just
17 think of one I've had where the statute required a
18 bond of \$10,000, but the reg required a bond of
19 \$50,000. Well, obviously, the statute is law and
20 it trumps. So you can't charge the \$50,000. Or
21 other things that were in place in the regs prior
22 to LLR being created, dealing with secretaries and
23 boards and whatnot.

24 So y'all have honestly relatively few changes,
25 compared to what a lot of the boards have because

1 y'all's were pretty clean. Those are the only two
2 proposed cleanups that I know of. And Doris is
3 shaking her head that she knows of as well, are
4 those two sections I just read out to you.

5 But that's the intent of the cleanup. This
6 isn't substantive change, as what you and I have
7 talked about in the past and what we've worked on
8 here over the last few months. This is more of
9 just making sure -- doing what it says, cleaning it
10 up. Making sure they're consistent with the
11 statutes and nothing's really conflicting with your
12 Practice Act.

13 MR. LUNSFORD: Okay.

14 MS. CUBITT: When you look at the
15 first one, which is the 1-06, that actually is in
16 our statute, that they do have to have the 120
17 hours of continuing education. But the thought
18 was, it was just more clarifying if that was also
19 included here, because they're talking about the
20 other things you have to do. And I agree with that
21 one, as far as from what y'all normally say it is
22 saying, you know, what y'all want to say.

23 And then the other one, when we made the
24 change last year to limit self-study continuing
25 education, we missed striking out that sentence

1 that all of the CPE could be completed using self-
2 study.

3 MR. LUNSFORD: All right. I
4 think I'm clear.

5 MR. HOBBS: And so the cleanup's not
6 very much. Anything else on cleanup? If nothing
7 else, do I hear a motion that we approve the
8 cleanup changes to the regulations?

9 MS. PIKE: So moved. Malane.

10 MR. HOBBS: Malane.

11 MR. BURKETT: Second. Donny
12 Burkett.

13 MR. HOBBS: Who was the second by?

14 MR. BURKETT: Donny Burkett.

15 MR. HOBBS: Donny Burkett. Malane
16 Pike made the motion. Have a motion and a second.
17 Any discussion?

18 (NO RESPONSE.)

19 MR. HOBBS: All in favor of the
20 motion, please say aye.

21 BOARD MEMBERS: Aye.

22 MR. HOBBS: Any opposed? That's
23 unanimous.

24 *****

25 MR. HOBBS: Now let's go ahead and

1 talk about the changes in the Accountancy Board's
2 Practice Act, and I reckon we should address --
3 these were provided to you. I think they were
4 provided to you the end of October. And we ought
5 to just start a discussion. Does anybody have any
6 questions on those changes? From what I can see,
7 all the changes we've talked about have been made.

8 Doris, would you like to address the changes?

9 MS. CUBITT: Yes. And I do believe
10 that all the changes that y'all had requested are
11 in here.

12 MR. HOBBS: What about with the
13 accounting practitioners and their ability to get
14 reinstated and all that? I think I saw that.

15 MS. CUBITT: That is in there.
16 That's in the very back, the last page in Section
17 565. And it does talk about the renewal of the
18 license. And that section's talking about
19 accounting practitioners.

20 MR. HOBBS: Good.

21 MS. CUBITT: And we also -- I'm
22 sorry.

23 MR. HOBBS: That's okay.

24 MS. CUBITT: You also had requested
25 at Section 340, which is right before 565, that the

1 language that they had to use for the disclaimer
2 was changed. And so we did do that also.

3 MS. PIKE: You know, one thing we --
4 this is Malane. One thing we may want to do is put
5 a absolution of liability provision in there, just
6 in case the Engine Bill provision does not pass,
7 for whatever reason.

8 MR. BALDWIN: Ooh, I like that.

9 MS. CUBITT: I'm sorry. Could you
10 say that again?

11 MS. PIKE: Put something in the
12 Practice Act absolving us of liability. Just in
13 the event that the Engine Bill changes do not get
14 made, then we would at least have it in our
15 Practice Act.

16 MS. CUBITT: Let me mention -- and
17 I'm looking for that because I thought we did put
18 something in it --

19 MR. HOBBS: I thought we had that
20 language in there already too, Dean. Didn't we
21 have that added?

22 MR. GRIGG: We did. And y'all
23 forgive me. I'm not as prepared as I want to be
24 today because this is my fourth meeting of the day.
25 But when we met last time, didn't we take a vote on

1 both the Practice Act and the changes to the regs?
2 Y'all told me that day that there were certain
3 changes that you wanted to see. And so we took a
4 vote to approve the regs with those changes. Am I
5 incorrect on that?

6 MR. HOBBS: No. You're right on
7 that. We did do that.

8 MR. GRIGG: All right.

9 MR. HOBBS: I was told by -- I got a
10 message saying we had to have this meeting to
11 approve them again.

12 MS. CUBITT: Well, really, what we
13 had to approve today was the cleanup.

14 MR. GRIGG: We had to approve the
15 cleanup and have the informational session on the
16 Engine. But I think y'all have already voted on
17 these other two, on Item 6 and 7. And my concern,
18 the reason why I'm bringing that up is the notice
19 of drafting with that being the understanding has
20 already been out and sent for publication. We're
21 not going to be able to get more changes put in
22 these things now.

23 MR. HOBBS: Well, didn't we have
24 that language in there about liability?

25 MR. GRIGG: We did. That should be

1 in there.

2 MR. HOBBS: That's in there,
3 Malane.

4 MS. PIKE: Okay.

5 MR. GRIGG: We've got to find it,
6 and Doris is looking and I'm trying to look over
7 her shoulder.

8 MS. PIKE: I just did not -- I know
9 that I gave that language to them, but I'm wanted
10 to make sure that we have it. I just didn't see
11 it. And I was look on the computer and I might
12 have missed it.

13 MR. GRIGG: Isn't it on the first
14 page?

15 MR. HOBBS: I think it's up near the
16 front.

17 MR. GRIGG: Should be in the very
18 front, like around --

19 MR. TEAGUE: Very first page. Did
20 you say the very first page?

21 MS. CUBITT: Yes, it is. It's at
22 15.

23 MR. HOBBS: Why don't we read it,
24 Doris, if you don't mind.

25 MS. CUBITT: "Defense and

1 indemnification of employees, officers and members
2 of the board, the state shall defend employees,
3 officers and members of the board against liability
4 arising out of their actions within the scope of
5 their employment and indemnify them from resulting
6 loss where they are sued in their official or
7 individual capacities or both."

8 MS. PIKE: Okay. That's fine. That
9 was the language that I gave them. That's fine.

10 MS. CUBITT: And Dean is correct.
11 We did vote on these already and they have already
12 sent those downtown.

13 MR. GRIGG: And I'm not trying to
14 stop y'all's conversation, but as far as the
15 Practice Act and the regs, the changes that we've
16 previously been dealing with over the last few
17 months, and Malane, you did, and the rest of you
18 gave some good input and insight, and we've got
19 that in there. But that's out the door. So we're
20 not going to be able to make more changes to those
21 now.

22 MS. PIKE: As long as we've got that
23 language in there, we're happy.

24 MR. GRIGG: Okay.

25 MR. HOBBS: Can I hear a motion that

1 our agenda be modified that we no longer discuss 6
2 and 7, since it's already been approved?

3 MS. PIKE: So moved.

4 MR. BALDWIN: Second by Bob.

5 MR. HOBBS: First by Malane and a
6 second by Bob. Any discussion?

7 (NO RESPONSE.)

8 MR. HOBBS: All in favor, please say
9 aye.

10 BOARD MEMBERS: Aye.

11 MR. HOBBS: Any opposed? All right.
12 That's unanimous. Thank you very much. Public
13 comment. Does anybody from the public have a
14 comment?

15 MS. CUBITT: Yes.

16 MR. HOBBS: We've got some public
17 people there.

18 MS. CUBITT: We do. Miss Erin's
19 here. Erin, do you have a comment?

20 MS. HARDWICK: I really don't.

21 Thank you.

22 MR. GRIGG: Guys, I got one more
23 thing I want to bring up, if I can. And if y'all
24 don't want to talk about it today, I can just give
25 it to you for information, but we're going to need

1 to talk about it soon.

2 MR. HOBBS: Go ahead.

3 MR. GRIGG: The boards are being
4 asked by Ms. Templeton to allow us to start
5 recording executive session. And the board needs
6 to consider whether that's going to be a court
7 reporter, or if you don't like that idea, if you
8 would allow just a tape recorder, whether it be
9 myself or Doris or whomever, but a tape recorder
10 sitting up here. Or if you want to veto that
11 altogether --

12 MS. PIKE: We want to veto that
13 altogether, I think. This is Malane. Why do we
14 want to record executive session? That's the
15 purpose of going into executive session.

16 MR. GRIGG: Malane, I absolutely 110
17 percent agree with you. I think the smart thing we
18 need to do on that is put that actually as an item
19 on the next agenda. So why don't y'all just have
20 that in the back of your mind and consider the
21 repercussions --

22 MR. HOBBS: You're getting us good
23 and fired up for Thanksgiving.

24 COURT REPORTER: I didn't hear what
25 he said.

1 MS. CUBITT: You're getting what for
2 Thanksgiving?

3 MR. HOBBS: I said he's getting us
4 good and fired up for --

5 MS. CUBITT: Fired up.

6 MR. GRIGG: Well, look, I absolutely
7 agree with what Malane just said. You're getting
8 no fight from me on this. But, again, this is
9 coming from Ms. Templeton. So --

10 MS. GREENLEE: Dean, this is Tanya,
11 what is driving that request?

12 MR. GRIGG: I'm pausing because I'm
13 thinking. My understanding is quality control, to
14 better understand if there's a question that arises
15 as to the advice that you were provided. Then
16 there's -- actually something we can go to that
17 says "this is what Dean and the board talked
18 about." Now, I have a little problem with that
19 from my end, personally. I think y'all should have
20 a little problem with that on your end. I think
21 Malane just hit the nail on the head.

22 MS. GREENLEE: I agree.

23 MR. GRIGG: But that's the reason
24 I've been given, for better or worse.

25 MR. BURKETT: Well, we appreciate

1 you mentioning it today and we'll make sure we put
2 it on our agenda for December 1st. How about that,
3 my friend?

4 MR. GRIGG: Yes, sir.

5 MR. BURKETT: Dean, do we have to go
6 into executive session to vote on that? That was
7 Mark Hobbs. (Board's laughing.)

8 MR. HOBBS: I tell you, I think
9 we've covered everything we're supposed to today.
10 I appreciate everybody calling in on Thanksgiving
11 week. Do I hear a motion that we adjourn?

12 MS. PIKE: So moved.

13 MR. HOBBS: Is there a second?

14 MR. LUNSFORD: Wendell, second.

15 MR. HOBBS: Any discussion?

16 (NO RESPONSE.)

17 MR. HOBBS: All in favor, please say
18 aye.

19 BOARD MEMBERS: Aye.

20 MR. HOBBS: Any opposed? Thank you
21 very much. Have a wonderful Thanksgiving.

22 MS. CUBITT: Thank you.

23 *****

24 (Whereupon the meeting/hearings concluded at
25 2:30 p.m.)

1 CERTIFICATE OF REPORTER

2 I, CECELIA P. ENGLERT, COURT REPORTER AND NOTARY
3 PUBLIC IN AND FOR THE STATE OF SOUTH CAROLINA AT LARGE,
4 HEREBY CERTIFY THAT I RECORDED AND TRANSCRIBED THE SOUTH
5 CAROLINA DEPARTMENT OF LABOR, LICENSING AND REGULATION,
6 BOARD OF ACCOUNTANCY MEETING/HEARING ON THE 22ND DAY OF
7 NOVEMBER, 2011, AND THAT THE FOREGOING 26 PAGES
8 CONSTITUTE A TRUE AND CORRECT TRANSCRIPTION OF THE SAID
9 HEARINGS.

10 I FURTHER CERTIFY THAT I AM NEITHER ATTORNEY NOR
11 COUNSEL FOR, NOR RELATED TO OR EMPLOYED BY ANY OF THE
12 PARTIES CONNECTED WITH THIS ACTION, NOR AM I FINANCIALLY
13 INTERESTED IN SAID CAUSE.

14 I FURTHER CERTIFY THAT THE ORIGINAL OF SAID
15 TRANSCRIPT WAS THEREAFTER SEALED BY ME AND DELIVERED TO
16 MICHAEL TEAGUE, SCLLR - BOARD OF ACCOUNTANCY, KINGSTREE
17 BUILDING, 110 CENTERVIEW DRIVE, COLUMBIA, SOUTH
18 CAROLINA, WHO WILL RETAIN THIS SEALED ORIGINAL
19 TRANSCRIPT.

20 IN WITNESS WHEREOF, I HAVE SET MY HAND AND SEAL
21 THIS 30TH DAY OF DECEMBER, 2011.

22 _____
23 CECELIA P. ENGLERT, COURT REPORTER
24 MY COMMISSION EXPIRES JUNE 03, 2018