

Minutes of the South Carolina Board of Accountancy
Wednesday, December 3, 2003, at 9:00 A.M. in Meeting Room 108
Synergy Office Park, Kingstree Building, 110 Centerview Drive
Columbia, South Carolina

H. McRoy Skipper, Chairman, called the meeting of the South Carolina Board of Accountancy to order at 9:00 a.m. with a quorum present. Other Board members present: Debra A. Turner, Vice-Chairman, Charles L. Talbert, III, Secretary, K. Brodie Brigman, Jr., Donald H. Burkett, Joseph S. Cone, and Robert T. Foster

Based on advance notice, the absence of Jamison Hinds was excused. One Board Member position is legally vacant at the present time awaiting appointment by the Governor.

Staff members participating during the meeting included: Doris E. Cubitt, Administrator, Sharon Dantzler, Deputy General Counsel, LLR-Office of General Counsel, Larry Hall, Investigator, and Margery McWhorter, Administrative Assistant.

The Chairman announced the meeting was being held in accordance with section 30-4-80 of the South Carolina Freedom on Information Act by notice mailed to The State Newspaper, Associated Press, WIS-TV and all other requesting persons, organizations, or news media. In addition, notice was posted on the bulletin board at the main entrance of the Kingstree Building.

A moment of silence was observed after which Robert Foster led all present in the Pledge of Allegiance to the Flag of Our Country.

1. On motion by Donald Burkett, seconded by Robert Foster, and unanimously passed, an agenda was adopted for the meeting.
2. The Chairman welcomed David Costello, President and CEO of NASBA, and Milton Brown, Director of PCS with NASBA. Both spoke briefly about the areas they represent.
3. On motion by Brodie Brigman, seconded by Charles Talbert, and unanimously passed, the minutes of the meeting held on Wednesday, October 22, 2003, were approved.
4. Executive Session:
On motion by Charles Talbert, seconded by Donald Burkett, and unanimously passed, the Board went into executive session to receive legal advice. Upon coming out of executive session on motion by Donald Burkett, seconded by Debra Turner, and unanimously passed, the Chairman announced that no vote had been taken.
5. Complaint/Investigative Activity:
 - A. The three consent orders were presented to the Board with the following action taken: Jerry L. Kingsmore, CPA, on motion by Brodie Brigman, seconded by Charles Talbert, and unanimously passed, the Consent Order was sent back to the IRC for additional information. Michael Watson Lowrance, CPA, on motion by Debra Turner, seconded by Charles Talbert, and unanimously passed, the Consent Order was accepted. A copy is attached to these minutes and will be made part of the public

Item#5. Complaint/Investigative Activity: A. Consent orders. Continued

record. Susan S. Moore, CPA, on motion by Debra Turner, seconded by Charles Talbert, and unanimously passed, the Consent Order was sent back to the IRC

B. The list of new complaints was presented and received as information by the Board. There were no cases for dismissal.

6. Information Update:

A. There were no remarks by the Chairman.

B. There were no Advisory Opinions.

C. There was no legislative update.

D. The Administrator's report was received as information and contained the following:

1. The report by the Administrator and Charles Talbert on the NASBA Annual meeting was received as information.

2. On motion by Donald Burkett, seconded by Charles Talbert, and unanimously passed, the South Carolina Board of Accountancy will participate in the PCS pilot program under NASBA.

3. The meeting of the Committee appointed to give guidance and guidelines for investigations, penalties, etc. will meet in the board office on Thursday, December 11, 2003.

4. The financial report was received as information.

Action Items:

7. Old business. There was no old business.

8. New Business:

A. Qualifications for Licensure Committee: On motion by Debra Turner, seconded by Donald Burkett, and unanimously passed, the CPA and Accounting Practitioner Certificates issued October 23, 2003, through December 3, 2003, were approved. (Attachments #1 and 1A.)

1. On motion by Donald Burkett, seconded by Charles Talbert, and unanimously passed, the request for reinstatement of license was tabled for a future meeting so additional information might be obtained

Item #8. New Business: continued

B. CPE/Renewal Committee. No report.

C. Experience/Education Committee: No report.

D. Regulation/Legislative Review Committee:

1. After discussion concerning registering students for the CBT under the current rules and the transition to the new education requirements, the board asked Sharon Dantzler to submit an advisory opinion on these subjects at the January Board meeting.

E. Computerized Examination Committee: Brodie Brigman reported that the CBT is on track and they will start accepting applications March 1, 2003, for the April examination. Mr. Brigman also stated that David Costello had agreed to send a copy of the security report for the CBT.

F. Position Response Committee. Debra Turner reported on a request for position she had received concerning Sarbanes Oxley. The Chairman stated that the questions would be discussed at the January meeting and South Carolina will respond after that date.

G. November 2003 CPA Examination Committee. Joseph Cone reported as follows:

1. There were no problems at the November 2003 examination. 482 candidates were tested.
2. The following three requests for refund were considered:

Shalini Goel: On motion by Joseph Cone, seconded by Donald Burkett, and unanimously passed, a refund was approved. A statement from her doctor was presented.

Heather Dismuke On motion by Joseph Cone, seconded by Donald Burkett, and unanimously passed, a refund was approved. A statement from her doctor was submitted.

Yihong Wu: On motion by Joseph Cone, seconded by Donald Burkett, and unanimously passed, a refund was approved. Her visa application was rejected. She submitted a copy of the passport.

H. By consensus the date of the June 2004 meeting was changed to Thursday, June 17, 2004, as the date previously set conflicted with the NASBA Regional meeting.

9.. There was no public comment.

10. The next meeting dates are as follows:

For the year 2004: Thursday, January 29 (Room 111); February - no meeting; March - no meeting;; Thursday, April 22 (Room 108); May – no meeting; Thursday, June 17 (Room 108); July - no meeting; Thursday, August 26 (Room 111); September – no meeting; Thursday, October 28 (Room 108); November – no meeting; Thursday, December 9 (Room 111).

Members are to reserve the afternoon before each meeting in the event a hearing is scheduled.

11. The meeting adjourned at 1:00 p.m. on motion by Donald Burkett, seconded by Robert Foster, and unanimously passed.

Respectfully submitted,

Doris Cubitt, Administrator